



**COUNCIL PRESIDENT PRO TEM BARBARA BRY  
COUNCILMEMBER MARK KERSEY  
COUNCILMEMBER CHRIS CATE  
CITY OF SAN DIEGO**

**MEMORANDUM**

DATE: May 22, 2020

TO: Mayor Kevin Faulconer

FROM: Council President Pro Tem Barbara Bry *Barbara Bry*  
Councilmember Mark Kersey *Mark Kersey*  
Councilmember Chris Cate *Chris Cate*

SUBJECT: Transfer of \$7 million from the Rancho Peñasquitos Public Facilities Financing Plan to the Torrey Highlands Public Facilities Financing Plan for the Purpose of the Merge56 Development Project

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Please accept this memorandum as strong support of the Rancho Peñasquitos Community Planning Board's May 13, 2020 decision to recommend the transfer of \$7 million from the Rancho Peñasquitos Public Facilities Financing Plan (PFFP) to the Torrey Highlands PFFP, for the purpose of advanced funding for the Merge56 project. This project was unanimously approved by the City Council in May 2018 and is greatly supported by the surrounding communities.

The transfer will support the first six-months of construction activity, which includes grading, sewer, and storm water public improvements. This work will produce 100,000 hours of local employment at a prevailing wage, and all sub-contractors and material suppliers will be locally sourced. In addition to stimulating the local economy, the expansion of Camino Del Sur and Carmel Mountain Road will provide a second means of ingress and egress for the Park Village community.

Thank you for your consideration.

cc:

Jessica Lawrence, Director of Council Affairs, Office of the Mayor

Mike Hansen, Director, Planning Department

Tom Tomlinson, Assistant Director, Planning Department